

Introduced by Senator Dunn

February 22, 2005

An act relating to insurance agents and brokers.

LEGISLATIVE COUNSEL'S DIGEST

SB 938, as introduced, Dunn. Insurance agents and brokers: disclosure.

Existing law generally regulates insurance agents and brokers.

This bill would state the intent of the Legislature to ensure that insurance agents and brokers disclose any financial incentive they receive for selling certain insurance products and steering businesses to specific companies.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to ensure that
- 2 insurance agents and brokers disclose any financial incentive
- 3 they receive for selling certain insurance products and steering
- 4 businesses to specific companies.

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